

Daniel J. Sherman
Chapter 7 Trustee
509 N. Montclair Avenue
Dallas, TX 75208
(214) 942-5502

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF TEXAS
DALLAS DIVISION

In re:	§	
	§	
UNIFIED 2020 REALTY PARTNERS, LP	§	Case No. 13-32425 SGJ
	§	
Debtor	§	

AMENDED TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 11 of the United States Bankruptcy Code was filed on 05/06/2013 . The case was converted to one under Chapter 7 on 08/12/2015 . The undersigned trustee was appointed on 08/12/2015 .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$ 596,341.69

Funds were disbursed in the following amounts:

Payments made under an interim disbursement	0.00
Administrative expenses	130,239.36
Bank service fees	14,730.78
Other payments to creditors	0.00
Non-estate funds paid to 3 rd Parties	0.00
Exemptions paid to the debtor	0.00
Other payments to the debtor	0.00

Leaving a balance on hand of ¹	\$ 451,371.55
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¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was 12/08/2015 and the deadline for filing governmental claims was . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ 9,353.10 . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ 0.00 as interim compensation and now requests a sum of \$ 9,353.10 , for a total compensation of \$ 9,353.10 ². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ 0.00 , and now requests reimbursement for expenses of \$ 1,532.37 , for total expenses of \$ 1,532.37 ².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 11/07/2017 By: /s/DANIEL J. SHERMAN, TRUSTEE
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

Document Form 1 Page 3 of 14
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

Page: 1
Exhibit A

ASSET CASES

Case No: 13-32425 SGJ Judge: STACEY G. JERNIGAN
Case Name: UNIFIED 2020 REALTY PARTNERS, LP

Trustee Name: DANIEL J. SHERMAN, TRUSTEE
Date Filed (f) or Converted (c): 08/12/15 (c)
341(a) Meeting Date: 09/09/15
Claims Bar Date: 12/08/15

For Period Ending: 11/07/17

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. FUNDS FROM CHAPTER 11	0.00	284,571.69		284,571.69	FA
2. Miscellaneous Refunds (u)	0.00	18,870.00		19,195.00	FA
3. PREFERENCE ACTIONS (u)	0.00	292,900.00		292,900.00	FA

				Gross Value of Remaining Assets
TOTALS (Excluding Unknown Values)	\$0.00	\$596,341.69	\$596,666.69	\$0.00
				(Total Dollar Amount in Column 6)

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

CONVERTED FROM CHAPTER 11. CLAIMS REVIEWED AND OBJECTIONS FILED, AND ORDERS TO BE ENTERED AFTER 08/07/2017.
ACCOUNTANT EMPLOYED AND FINALIZING RETURNS. ESTIMATED DATE OF TFR IS 10/01/2017.

Initial Projected Date of Final Report (TFR): 05/01/16 Current Projected Date of Final Report (TFR): 10/01/17

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 13-32425 -SGJ
Case Name: UNIFIED 2020 REALTY PARTNERS, LPTrustee Name: DANIEL J. SHERMAN, TRUSTEE
Bank Name: UNION BANK
Account Number / CD #: *****2226 Checking - Non InterestTaxpayer ID No: *****5197
For Period Ending: 11/07/17Blanket Bond (per case limit):
Separate Bond (if applicable): \$ 590,000.00

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
08/18/15		Daniel J. Sherman Chapter 11 Trustee	BALANCE FORWARD transfer funds from ch 11 account	1290-000	284,571.69		0.00 284,571.69
09/14/15	100001	Southland Property Tax Consultants, Inc. 421 W. 3rd Street, Suite 920 Fort Worth, TX 76102	PAID PER ORDER ENTERED 08/17/2015 [docket #448]	6990-000		5,213.58	279,358.11
09/25/15		UNION BANK	BANK SERVICE FEE	2600-000		177.37	279,180.74
10/13/15	2	Reliant	refund	1290-000	18,870.00		298,050.74
10/26/15		UNION BANK	BANK SERVICE FEE	2600-000		409.26	297,641.48
11/25/15		UNION BANK	BANK SERVICE FEE	2600-000		431.11	297,210.37
12/28/15		UNION BANK	BANK SERVICE FEE	2600-000		427.99	296,782.38
01/25/16		UNION BANK	BANK SERVICE FEE	2600-000		441.66	296,340.72
02/08/16	3	American Express Bank, FSB	Preference Settlement	1241-000	198,732.65		495,073.37
02/08/16	3	American Express Centurion Bank	Preference Settlement	1241-000	94,167.35		589,240.72
02/09/16	100002	INTERNATIONAL SURETIES, LTD 701 POYDRAS STREET, SUITE 420 NEW ORLEANS, LA 70139	NEW BOND #016068385 02/08/2016 THROUGH 02/08/2017	2300-000		1,475.00	587,765.72
02/16/16	2	United States Treasury	Refund of quarterly fee overpayment	2950-000		-325.00	588,090.72
02/25/16		UNION BANK	BANK SERVICE FEE	2600-000		439.75	587,650.97
03/25/16		UNION BANK	BANK SERVICE FEE	2600-000		704.17	586,946.80
04/01/16	100003	ROCHELLE McCULLOUGH L.L.P. 325 N. St. Paul Street, Suite 4500 Dallas, TX 75201	CH 11 ATTORNEY FEES PAID PER ORDER ENTERED 04/01/2016 \$65,555.50 HOLDBACK + \$41,388.50 FINAL	6210-000		106,944.00	480,002.80
04/01/16	100004	ROCHELLE McCULLOUGH L.L.P. 325 N. St. Paul Street, Suite 4500 Dallas, TX 75201	CH11 ATTORNEY FINAL EXPENSES PAID PER ORDER ENTERED 04/01/2016	6220-000		2,728.78	477,274.02
04/25/16		UNION BANK	BANK SERVICE FEE	2600-000		870.80	476,403.22
05/25/16		UNION BANK	BANK SERVICE FEE	2600-000		700.10	475,703.12
06/27/16		UNION BANK	BANK SERVICE FEE	2600-000		705.91	474,997.21

Page Subtotals 596,341.69 121,344.48

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 13-32425 -SGJ
Case Name: UNIFIED 2020 REALTY PARTNERS, LP

Trustee Name: DANIEL J. SHERMAN, TRUSTEE
Bank Name: UNION BANK
Account Number / CD #: *****2226 Checking - Non Interest

Taxpayer ID No: *****5197
For Period Ending: 11/07/17

Blanket Bond (per case limit):
Separate Bond (if applicable): \$ 590,000.00

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
07/12/16	100005	ARTHUR I. UNGERMAN 5200 Keller Springs Apt. 937 Dallas, TX 75248	ATTORNEY FEES PAID PER ORDER ENTERED 06/24/2016	6210-160		9,859.00	465,138.21
07/25/16		UNION BANK	BANK SERVICE FEE	2600-000		682.23	464,455.98
08/25/16		UNION BANK	BANK SERVICE FEE	2600-000		697.70	463,758.28
09/26/16		UNION BANK	BANK SERVICE FEE	2600-000		688.20	463,070.08
10/25/16		UNION BANK	BANK SERVICE FEE	2600-000		665.06	462,405.02
11/25/16		UNION BANK	BANK SERVICE FEE	2600-000		686.16	461,718.86
12/27/16		UNION BANK	BANK SERVICE FEE	2600-000		663.09	461,055.77
01/25/17		UNION BANK	BANK SERVICE FEE	2600-000		684.22	460,371.55
02/14/17	100006	INTERNATIONAL SURETIES, LTD 701 POYDRAS STREET, SUITE 420 NEW ORLEANS, LA 70139	BOND #016068385 RENEWAL 02/08/2017 TO 02/08/2018	2300-000		1,120.00	459,251.55
02/27/17		UNION BANK	BANK SERVICE FEE	2600-000		685.04	458,566.51
03/27/17		UNION BANK	BANK SERVICE FEE	2600-000		617.59	457,948.92
04/25/17		UNION BANK	BANK SERVICE FEE	2600-000		681.42	457,267.50
05/25/17		UNION BANK	BANK SERVICE FEE	2600-000		658.50	456,609.00
06/26/17		UNION BANK	BANK SERVICE FEE	2600-000		679.42	455,929.58
07/25/17		UNION BANK	BANK SERVICE FEE	2600-000		656.60	455,272.98
08/25/17		UNION BANK	BANK SERVICE FEE	2600-000		677.43	454,595.55
11/01/17	100007	MS ENTERPRISES, LLC P. O Box 460729 Garland, TX 75046	Invoice No. 9083 Shredding, Destruction and Disposal Services	2990-000		3,224.00	451,371.55

Page Subtotals

0.00

23,625.66

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 13-32425 -SGJ
Case Name: UNIFIED 2020 REALTY PARTNERS, LP

Trustee Name: DANIEL J. SHERMAN, TRUSTEE
Bank Name: UNION BANK
Account Number / CD #: *****2226 Checking - Non Interest

Taxpayer ID No: *****5197
For Period Ending: 11/07/17

Blanket Bond (per case limit):
Separate Bond (if applicable): \$ 590,000.00

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Tran. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
COLUMN TOTALS					596,341.69	144,970.14	451,371.55
Less: Bank Transfers/CD's					284,571.69	0.00	
Subtotal					311,770.00	144,970.14	
Less: Payments to Debtors						0.00	
Net					311,770.00	144,970.14	
TOTAL - ALL ACCOUNTS					NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCE
Checking - Non Interest - *****2226					311,770.00	144,970.14	451,371.55
					311,770.00	144,970.14	451,371.55
					(Excludes Account Transfers)	(Excludes Payments To Debtors)	Total Funds On Hand

Page Subtotals 0.00 0.00

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EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Date: November 07, 2017

Case Number: 13-32425 Claim Class Sequence
Debtor Name: UNIFIED 2020 REALTY PARTNERS, LP

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
000021A 001 2950-00	US Trustees Office 1100 Commerce St. Rm. 976 Dallas, TX 75242	Administrative		\$2,600.00	\$0.00	\$2,600.00
ACCTEXPS1 002 6420-00	Litzler, Segner, Shaw & McKenney, LLP 1412 Main Street, 24th Floor Dallas, TX 75202	Administrative		\$81.53	\$0.00	\$81.53
ACCTEXPS7 001 3420-00	Litzler, Segner, Shaw & McKenney, LLP 1412 Main Street, 24th Floor Dallas, TX 75202	Administrative		\$40.80	\$0.00	\$40.80
ACCTFEES1 002 6410-00	Litzler, Segner, Shaw & McKenney, LLP 1412 Main Street, 24th Floor Dallas, TX 75202	Administrative		\$29,502.50	\$0.00	\$29,502.50
ACCTFEES7 001 3410-00	Litzler, Segner, Shaw & McKenney, LLP 1412 Main Street, 24th Floor Dallas, TX 75202	Administrative		\$2,480.00	\$0.00	\$2,480.00
ATTNY 002 6210-16	ARTHUR I. UNGERMAN 5200 Keller Springs Apt. 937 Dallas, TX 75248	Administrative		\$9,859.00	\$9,859.00	\$0.00
BOND 999 2300-00	INTERNATIONAL SURETIES, LTD 701 POYDRAS STREET, SUITE 420 NEW ORLEANS, LA 70139	Administrative		\$1,120.00	\$1,120.00	\$0.00
CH11FINAL 002 6210-00	ROCHELLE McCULLOUGH L.L.P. 325 N. St. Paul Street, Suite 4500 Dallas, TX 75201	Administrative		\$106,944.00	\$106,944.00	\$0.00
CH11FINAL 002 6220-00	ROCHELLE McCULLOUGH L.L.P. 325 N. St. Paul Street, Suite 4500 Dallas, TX 75201	Administrative		\$2,728.78	\$2,728.78	\$0.00
CH11TRCO 002 6101-00	DANIEL J. SHERMAN 509 N. MONTCLAIR AVENUE DALLAS, TX 75208	Administrative		\$72,910.07	\$0.00	\$72,910.07
CH11TREXP 002 6102-00	DANIEL J. SHERMAN 509 N. MONTCLAIR AVENUE DALLAS, TX 75208	Administrative		\$8,423.12	\$0.00	\$8,423.12
CH7FNLEXP 001 3220-00	ROCHELLE McCULLOUGH L.L.P. 325 N. St. Paul Street, Suite 4500 Dallas, TX 75201	Administrative		\$3,420.84	\$0.00	\$3,420.84
CH7FNLFEE 001 3210-00	ROCHELLE McCULLOUGH L.L.P. 325 N. St. Paul Street, Suite 4500 Dallas, TX 75201	Administrative		\$26,239.00	\$0.00	\$26,239.00

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EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Date: November 07, 2017

Case Number: 13-32425 Claim Class Sequence
Debtor Name: UNIFIED 2020 REALTY PARTNERS, LP

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
CH7TRCOM 001 2100-00	DANIEL J. SHERMAN 509 N. MONTCLAIR AVENUE DALLAS, TX 75208	Administrative		\$9,353.10	\$0.00	\$9,353.10
CH7TREXPS 001 2200-00	DANIEL J. SHERMAN 509 N. MONTCLAIR AVENUE DALLAS, TX 75208	Administrative		\$1,532.37	\$0.00	\$1,532.37
DESTRUCTI 999 2990-00	MS ENTERPRISES, LLC P. O Box 460729 Garland, TX 75046	Administrative		\$3,224.00	\$3,224.00	\$0.00
NEW BOND 999 2300-00	INTERNATIONAL SURETIES, LTD 701 POYDRAS STREET, SUITE 420 NEW ORLEANS, LA 70139	Administrative		\$1,475.00	\$1,475.00	\$0.00
ORD 081715 999 6990-00	Southland Property Tax Consultants, Inc. 421 W. 3rd Street, Suite 920 Fort Worth, TX 76102	Administrative		\$5,213.58	\$5,213.58	\$0.00
000001 050 4800-00	Dallas County Linebarger Goggan Blair & Sampson, LLP c/o Laurie Spindler Huffman 2323 Bryan Street Ste 1600 Dallas, Texas 75201	Secured		\$7,887.09	\$0.00	\$7,887.09
000003 050 4800-00	Harris County et al c/o John P. Dillman Linebarger Goggan Blair & Sampson LLP P.O. Box 3064 Houston, Tx. 77253-3064	Secured		\$33.56	\$0.00	\$33.56
000004 050 4210-00	Propel Financial Services, L.L.C. c/o John Lane & Associates 8526 N. New Braunfels San Antonio, Texas 78217	Secured		\$511,305.76	\$0.00	\$511,305.76
000005 050 4210-00	Propel Financial Services, L.L.C. c/o John Lane & Associates 8526 N. New Braunfels San Antonio, Texas 78217	Secured		\$541,590.92	\$0.00	\$541,590.92
000012A 050 4210-00	BOKF, NA d/b/a Bank of Texas c/o John D. Clayman FREDERIC DORWART, LAWYERS Old City Hall 124 East Fourth Street Tulsa, OK 74103	Secured		\$10,000.00	\$0.00	\$10,000.00

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EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Date: November 07, 2017

Case Number: 13-32425 Claim Class Sequence
Debtor Name: UNIFIED 2020 REALTY PARTNERS, LP

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
000016 050 4220-00	VTL Investments, LTD. c/o Van Shaw Law Offices of Van Shaw 2723 Fairmount Street Dallas, TX 75201	Secured		\$3,500,000.00	\$0.00	\$3,500,000.00
000017 050 4110-00	United Central Bank 4555 W Walnut St. Garland, TX 75042	Secured		\$14,899,523.67	\$0.00	\$14,899,523.67
000002 071 7100-00	TRC MASTER FUND LLC Attn: Terrel Ross PO Box 633 Woodmere, NY 11598	Unsecured		\$393,298.25	\$0.00	\$393,298.25
000006 071 7100-00	CIT Communications Finance Corporation 10201 CENTURION PKWY. N #100 JACKSONVILLE, FL 32256	Unsecured		\$59,829.13	\$0.00	\$59,829.13
000007 071 7100-00	Ray Mackey, Jr., As Receiver c/o Robert P. Franke and Andrew Edson, E Strasburger & Price, LLP 901 Main Street, Suite 4400 Dallas, Texas 75202	Unsecured		\$9,750.00	\$0.00	\$9,750.00
000008 071 7100-00	Reliant Retail Services, LLC P.O. Box 1046 Houston, TX 77251	Unsecured		\$37,460.20	\$0.00	\$37,460.20
000009 071 7100-00	Cogent Communications, Inc. 1015 31st Street, NW Washington, DC 20007	Unsecured		\$6,529.64	\$0.00	\$6,529.64
000010 071 7100-00	Red Hawk Financial Services 7808 Creekridge Circle Suite 250 Edina, MN 55439	Unsecured		\$8,194.13	\$0.00	\$8,194.13
000011 071 7100-00	Konica Minolta 101 Williams Drive Ramsey, NJ 07446	Unsecured		\$1,474.27	\$0.00	\$1,474.27
000012B 070 7100-00	BOKF, NA d/b/a Bank of Texas c/o John D. Clayman FREDERIC DORWART, LAWYERS Old City Hall 124 East Fourth Street Tulsa, OK 74103	Unsecured		\$4,125.00	\$0.00	\$4,125.00
000013A 071 7100-00	Orange Business Services U.S., Inc. c/o Crosby Wood & Walker, P.C. 3102 Maple Ave., Suite 240 Dallas, tX 75201	Unsecured		\$4,000,000.00	\$0.00	\$4,000,000.00

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EXHIBIT C
ANALYSIS OF CLAIMS REGISTER

Date: November 07, 2017

Case Number: 13-32425 Claim Class Sequence
Debtor Name: UNIFIED 2020 REALTY PARTNERS, LP

Code #	Creditor Name & Address	Claim Class	Notes	Amount Allowed	Paid to Date	Claim Balance
000013B 072 7100-00	Orange Business Services U.S., Inc. c/o Crosby Wood & Walker, P.C. 3102 Maple Ave., Suite 240 Dallas, tX 75201	Unsecured		\$11,193,011.92	\$0.00	\$11,193,011.92
000014 070 7100-00	Demetrius Loukas CO Van Shaw 2723 Fairmount Dallas, Texas 75201	Unsecured		\$1,063,750.00	\$0.00	\$1,063,750.00
000015 070 7100-00	Terry Horton CO Van Shaw 2723 Fairmount Dallas, Texas 75201	Unsecured		\$1,850,000.00	\$0.00	\$1,850,000.00
000018 070 7100-00	Schiller Exline, PLLC. 2309 W. Parker Rd. Plano, Texas 75023	Unsecured		\$753,000.00	\$0.00	\$753,000.00
000019 070 7100-00	Ramon Guerra 2020 Live Oak Street 11th Floor Dallas, Texas 75201	Unsecured		\$922,993.57	\$0.00	\$922,993.57
000020 070 7100-00	Fuel Outdoor, LLC c/o Duane Morris, LLP 1540 Broadway New York, NY 10036-4086	Unsecured		\$0.00	\$0.00	\$0.00

Case Totals:

\$40,060,904.80

\$130,564.36

\$39,930,340.44

Code #: Trustee's Claim Number, Priority Code, Claim Type

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 13-32425 SGJ

Case Name: UNIFIED 2020 REALTY PARTNERS, LP

Trustee Name: DANIEL J. SHERMAN, TRUSTEE

Balance on hand \$ 451,371.55

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee Fees: DANIEL J. SHERMAN, TRUSTEE	\$ 9,353.10	\$ 0.00	\$ 9,353.10
Trustee Expenses: DANIEL J. SHERMAN, TRUSTEE	\$ 1,532.37	\$ 0.00	\$ 1,532.37
Attorney for Trustee Fees: ROCHELLE McCULLOUGH L.L.P.	\$ 26,239.00	\$ 0.00	\$ 26,239.00
Attorney for Trustee Expenses: ROCHELLE McCULLOUGH L.L.P.	\$ 3,420.84	\$ 0.00	\$ 3,420.84
Accountant for Trustee Fees: Litzler, Segner, Shaw & McKenney, LLP	\$ 2,480.00	\$ 0.00	\$ 2,480.00
Accountant for Trustee Expenses: Litzler, Segner, Shaw & McKenney, LLP	\$ 40.80	\$ 0.00	\$ 40.80
Other: MS ENTERPRISES, LLC	\$ 3,224.00	\$ 3,224.00	\$ 0.00
Other: INTERNATIONAL SURETIES, LTD	\$ 1,120.00	\$ 1,120.00	\$ 0.00
Other: INTERNATIONAL SURETIES, LTD	\$ 1,475.00	\$ 1,475.00	\$ 0.00

Total to be paid for chapter 7 administrative expenses \$ 43,066.11

Remaining Balance \$ 408,305.44

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Accountant for Fees: Litzler, Segner, Shaw & McKenney, LLP	\$ 29,502.50	\$ 0.00	\$ 29,502.50
Accountant for Expenses: Litzler, Segner, Shaw & McKenney, LLP	\$ 81.53	\$ 0.00	\$ 81.53
Other: ARTHUR I. UNGERMAN	\$ 9,859.00	\$ 9,859.00	\$ 0.00
Other: DANIEL J. SHERMAN	\$ 72,910.07	\$ 0.00	\$ 72,910.07
Other: DANIEL J. SHERMAN	\$ 8,423.12	\$ 0.00	\$ 8,423.12
Other: ROCHELLE McCULLOUGH L.L.P.	\$ 106,944.00	\$ 106,944.00	\$ 0.00
Other: ROCHELLE McCULLOUGH L.L.P.	\$ 2,728.78	\$ 2,728.78	\$ 0.00
Other: Southland Property Tax Consultants, Inc.	\$ 5,213.58	\$ 5,213.58	\$ 0.00

Total to be paid for prior chapter administrative expenses \$ 110,917.22

Remaining Balance \$ 297,388.22

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 18,623,297.54 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 1.6 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No.	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
000002	TRC MASTER FUND LLC	\$ 393,298.25	\$ 0.00	\$ 23,980.70
000006	CIT Communications Finance Corporation	\$ 59,829.13	\$ 0.00	\$ 3,647.98
000007	Ray Mackey, Jr., As Receiver	\$ 9,750.00	\$ 0.00	\$ 594.49
000008	Reliant Retail Services, LLC	\$ 37,460.20	\$ 0.00	\$ 2,284.07
000009	Cogent Communications, Inc.	\$ 6,529.64	\$ 0.00	\$ 398.14
000010	Red Hawk Financial Services	\$ 8,194.13	\$ 0.00	\$ 499.62
000011	Konica Minolta	\$ 1,474.27	\$ 0.00	\$ 89.89
000013A	Orange Business Services U.S., Inc.	\$ 4,000,000.00	\$ 0.00	\$ 243,893.33
000014	Demetrius Loukas	\$ 1,063,750.00	\$ 0.00	\$ 8,030.00
000015	Terry Horton	\$ 1,850,000.00	\$ 0.00	\$ 13,970.00
000013B	Orange Business Services U.S., Inc.	\$ 11,193,011.92	\$ 0.00	\$ 0.00

Total to be paid to timely general unsecured creditors \$ 297,388.22

Remaining Balance \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE